

starton

THERAPEUTICS

Development of a Low-dose Percutaneous Delivery System of Lenalidomide for Hematologic Malignancies: The Journey from Ideation to Phase 2



Dr Jamie Oliver
Chief Medical Officer

STAR-LLD (lenalidomide) development strategy

Three unique continuous delivery technologies



Subcutaneous infusions
Ambulatory pump

Oral Controlled Release (OCR)
24 h blood levels with $\pm 20\%$ deviation

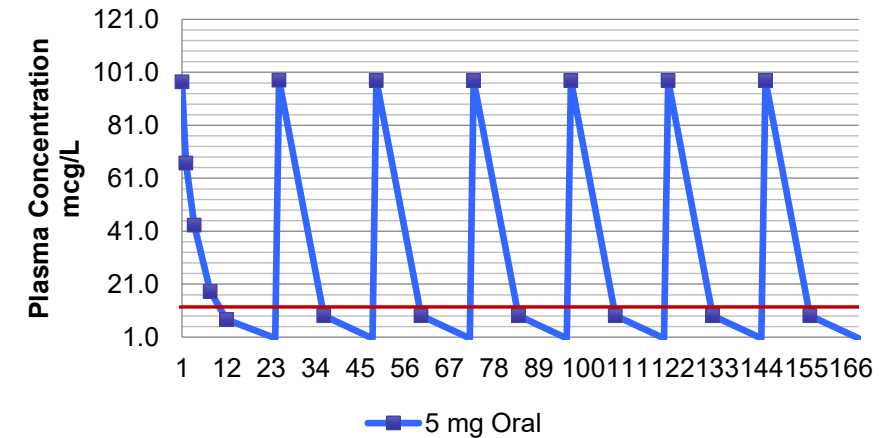


Transdermal Patch Technologies
Adhesive matrix
Polymer dermal

Lenalidomide (Revlimid)

- Flattening the blood concentration curve
- Used for a number of hematologic malignancies (MM/CLL)
- Has a very short half-life but administered 1x a day
- By 16 hours blood levels are subtherapeutic
- Toxicity is primarily related to AUC not Cmax
- Efficacy not associated with Cmax
- Continuous delivery is able to target effective blood levels without excess drug being administered
- We are targeting patients with MM who are experiencing toxicity with Revlimid
- Intend to follow with CLL maintenance with BTK inhibitor and/or venetoclax
- Other uses would be mantle cell, lymphomas, potentially prostate cancer
- Expand use to CAR-T cell progression and Bispecific antibody therapy

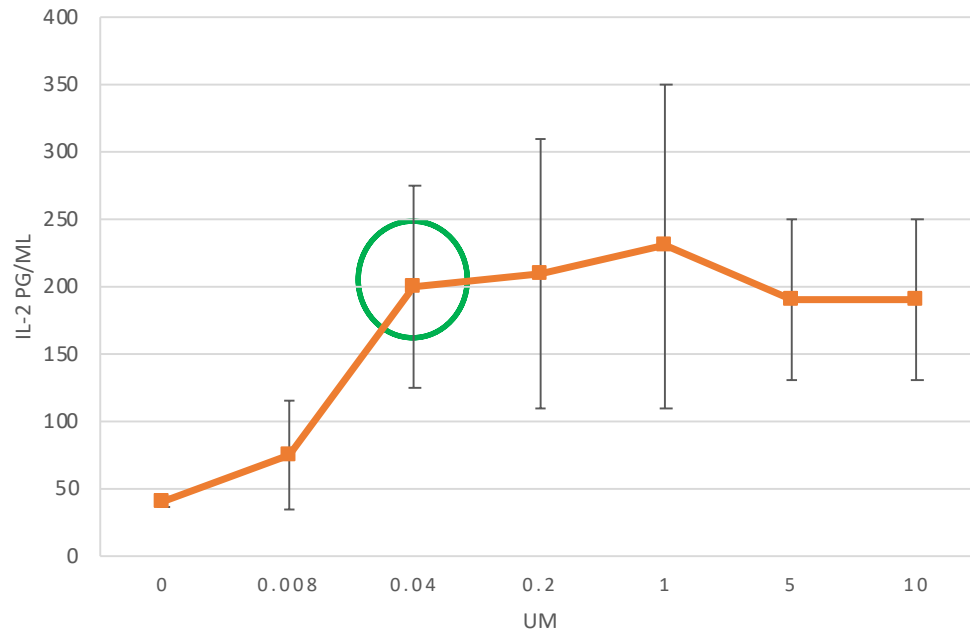
**Lenalidomide 5 mg Oral Dose
Plasma Concentration and Continuous
Delivery Targets**



Defining targeted blood levels

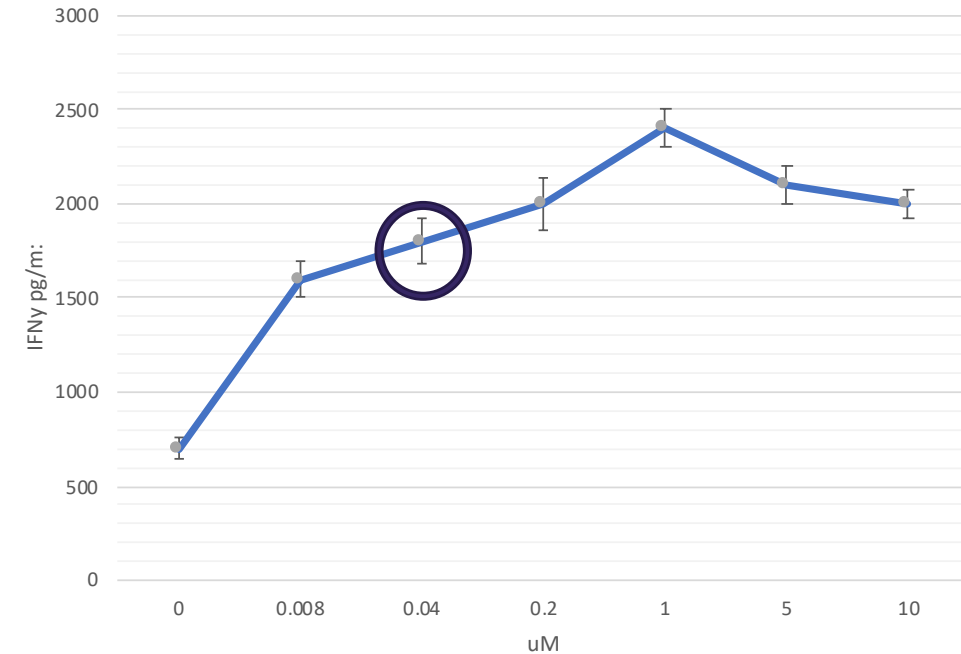
Immune activation thresholds for lenalidomide in multiple myeloma

IL-2 FROM T-CELLS



IL-2 release from T cells

IFN γ FROM NK CELLS



IFN- γ release from NK Cells

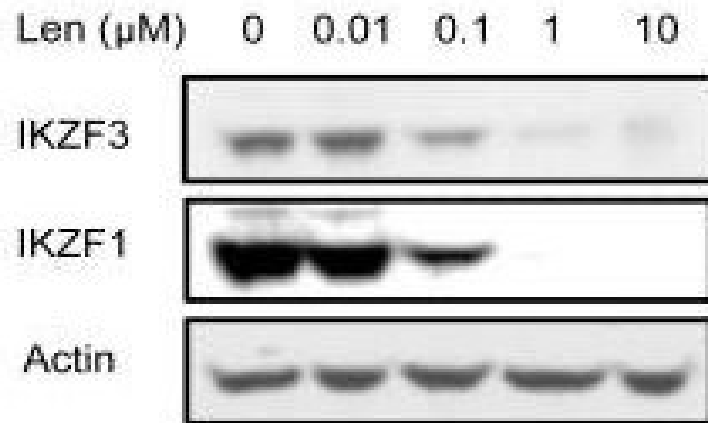
Minimum effective concentration is 0.04 μ M/L = 10 ng/mL

Constant exposure at the μ M target produced these results

STAR-LLD targets optimal dose-related cereblon activity

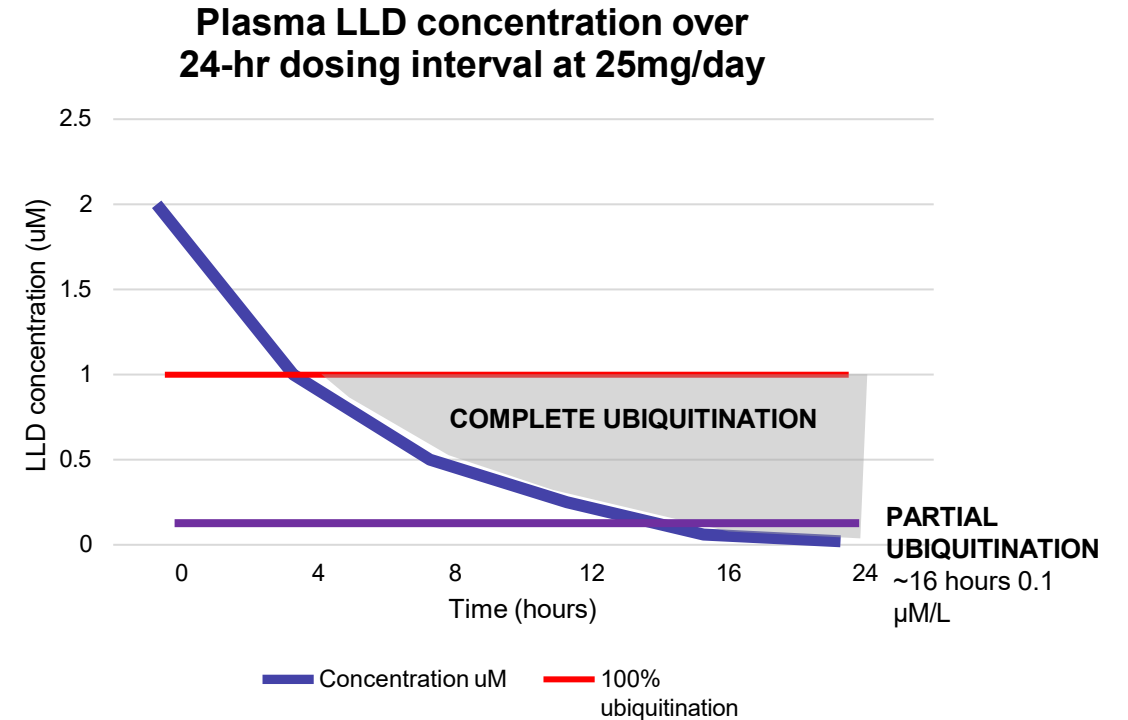
Continuous delivery concentration selected to induce ubiquitination of Ikaros/Aeolos proteins; IKZF1 and IKZF3

- Cereblon protein expressed in myeloma cell lines
- Cereblon expression an important biomarker of IMiD response (Stankova Klin Oncol 2014)
- Minimum LLD concentration to induce degradation of IKZF1/3 proteins 0.1 $\mu\text{M/L}$ = 25 ng/mL *



Kronke et al. Science 2014: 343:301-305

* At maximum daily oral dose



Rodent Studies of PK, Safety, and Tolerability of LLD

Lenalidomide (LLD) nonclinical rodent studies

- Multiphase project – Assess SC dosing and PK of Lenalidomide in mice
 - Step 1: Determine the mouse pharmacokinetics of LLD from literature and in vivo
 - Step 2: Create a parenteral formulation to achieve required solubility for optimal pump operation
 - Step 3: Model the once daily LLD i.p. control dose and s.c. test concentrations distributed above and below the dosing mid-point – Test with iPrecio pump for 10-days in CB17 healthy mice
 - Step 4: Assess PK and tolerability of 4 doses to translate to SCID mouse study
 - Step 5: Select 4 infusional doses plus once daily i.p. Len based on tolerability data
 - Step 6: Perform 29-day implantable pump treatment in CB17 NCI H929 xenograft SCID mice (100 mm³ at start of treatment)
 - Step 7: Perform 26-day implantable pump treatment in CB17 RPMI IMiD resistant xenograft SCID (100 mm³ at start of treatment)
 - Step 8: Perform a 28-day continuous infusion toxicology study in healthy CD20 mice

iPrecio wireless programmable subcutaneous pump

The World's First, Smallest,
High precision,
Wirelessly controlled, Programmable
Implantable Micro Infusion Pump for Mice



**Implantable,
Programmable
and Refillable**

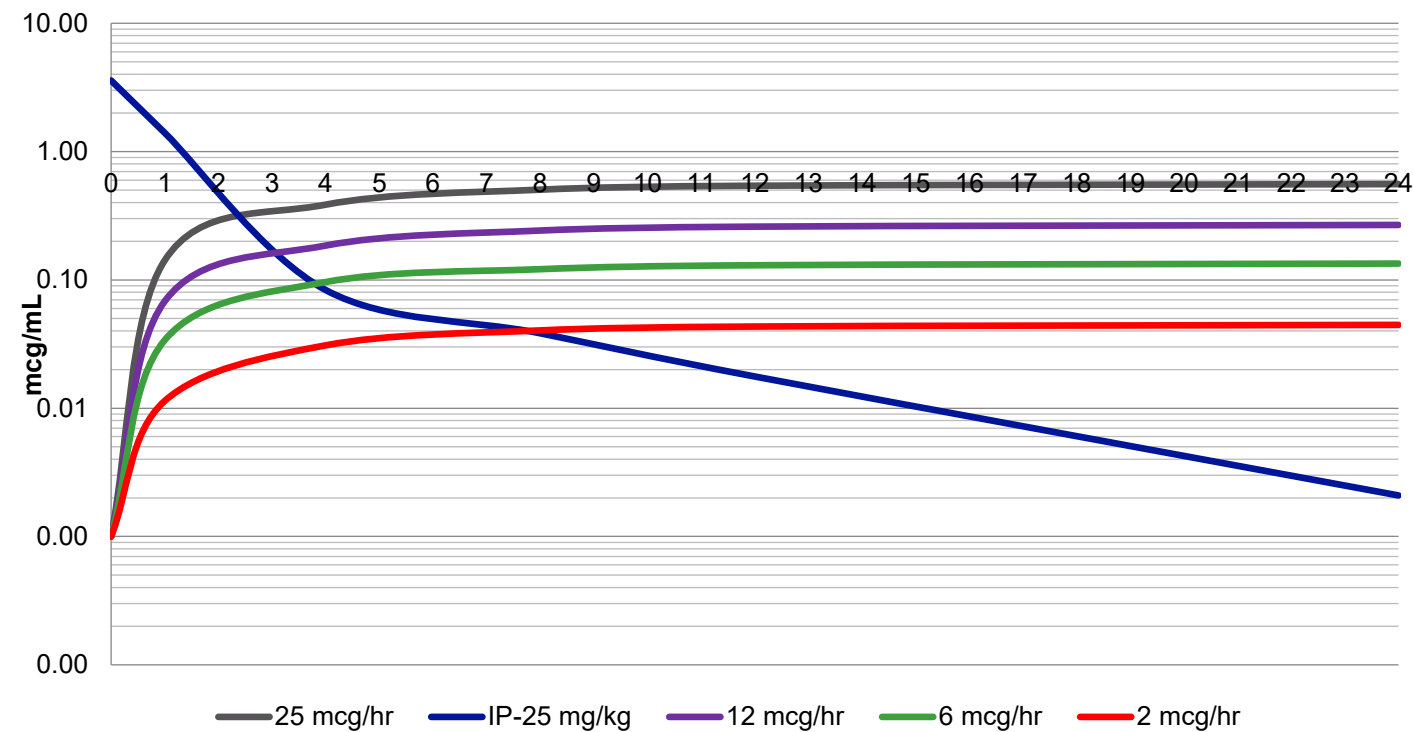


NA-p354: preclinical rodent study 1 of 4: dose finding study in CB.17 mice

CB.17 mice
N=3 animals per group

Study evaluated tolerability of lenalidomide (LLD) intraperitoneal (IP) injection (standard of care in the MM model) vs. LLD continuous subcutaneous delivery in healthy mice

Lenalidomide 25 mg/kg IP vs 4 dose groups SC



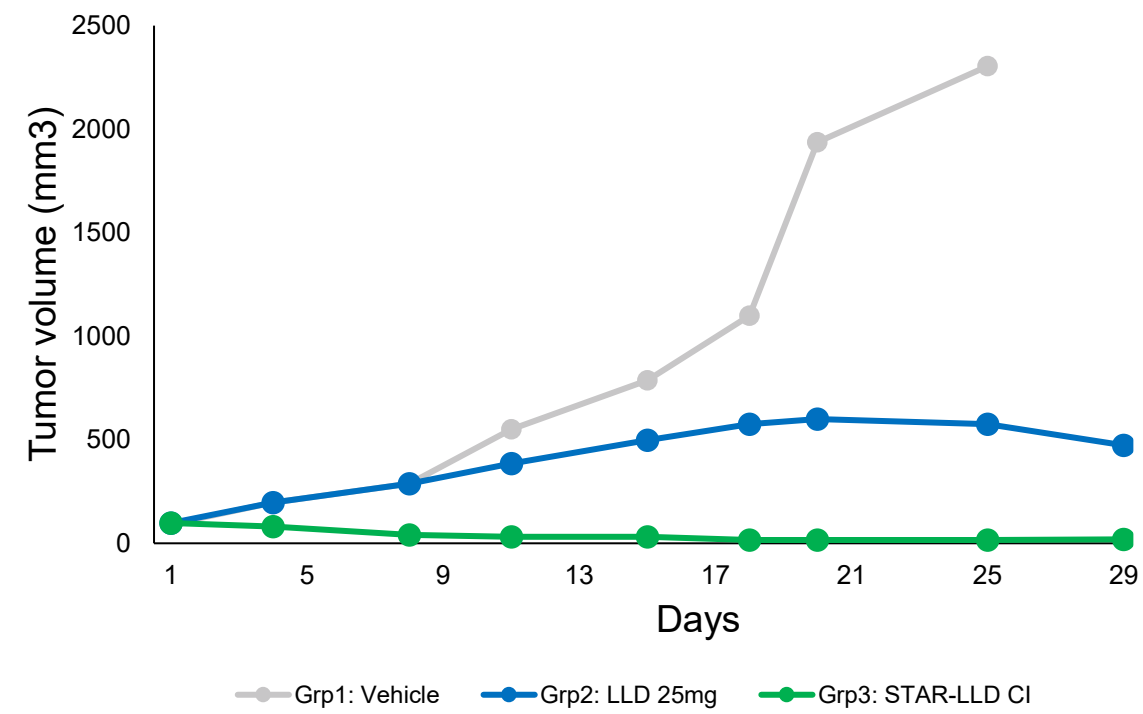
| Agent | Active dose | Route | Schedule |
|--------------|-------------------------|--------------------------|------------------------|
| vehicle | na | ip | qd x 10 |
| lenalidomide | 25 mg/kg (550 µg bolus) | ip | qd x 10 |
| lenalidomide | 600 µg/day | sc osm pump ¹ | Continuous for 10 days |
| lenalidomide | 288 µg/day | sc osm pump ¹ | Continuous for 10 days |
| lenalidomide | 144 µg/day | sc osm pump ¹ | Continuous for 10 days |
| lenalidomide | 48 µg/day | sc osm pump ¹ | Continuous for 10 days |

1- iPrecio subcutaneous(sc) pump

Study 2 of 4: Continuous LLD dosing in NCI H929 MM xenograft SCID mice

| Gr. | N | Agent | Formulation dose | Active dose | Route | Schedule | Vehicle | Dosing volume scale ml/kg |
|----------------|----|--------------|------------------|-----------------------|--------------------------|---|---------|---------------------------|
| 1 [#] | 10 | vehicle | | na | ip | qd x 14 / 1 day off / qd x 14 | - | 10 |
| 2 | 10 | lenalidomide | 25 mg/kg | 550 µg x1 25 mg/kg | ip | qd x 14 / 1 day off / qd x 14 | - | 10 |
| 3 | 10 | lenalidomide | 144 µg/day | 144 µg/day | sc osm pump ¹ | continuous for 14 days / 1 day off / continuous for 14 days | - | 10 |
| 4 | 10 | lenalidomide | 48 µg/day | 48 µg/day | sc osm pump ¹ | continuous for 14 days / 1 day off / continuous for 14 days | - | 10 |
| 5 | 10 | lenalidomide | 24 µg/day | 24 µg/day | sc osm pump ¹ | continuous for 14 days / 1 day off / continuous for 14 days | - | 10 |
| 6 | 10 | lenalidomide | 12 µg/day | 12 µg/day | sc osm pump ¹ | continuous for 14 days / 1 day off / continuous for 14 days | - | 10 |

H929-p216: lenalidomide continuous infusion displayed superior efficacy over standard of care at the end of active treatment



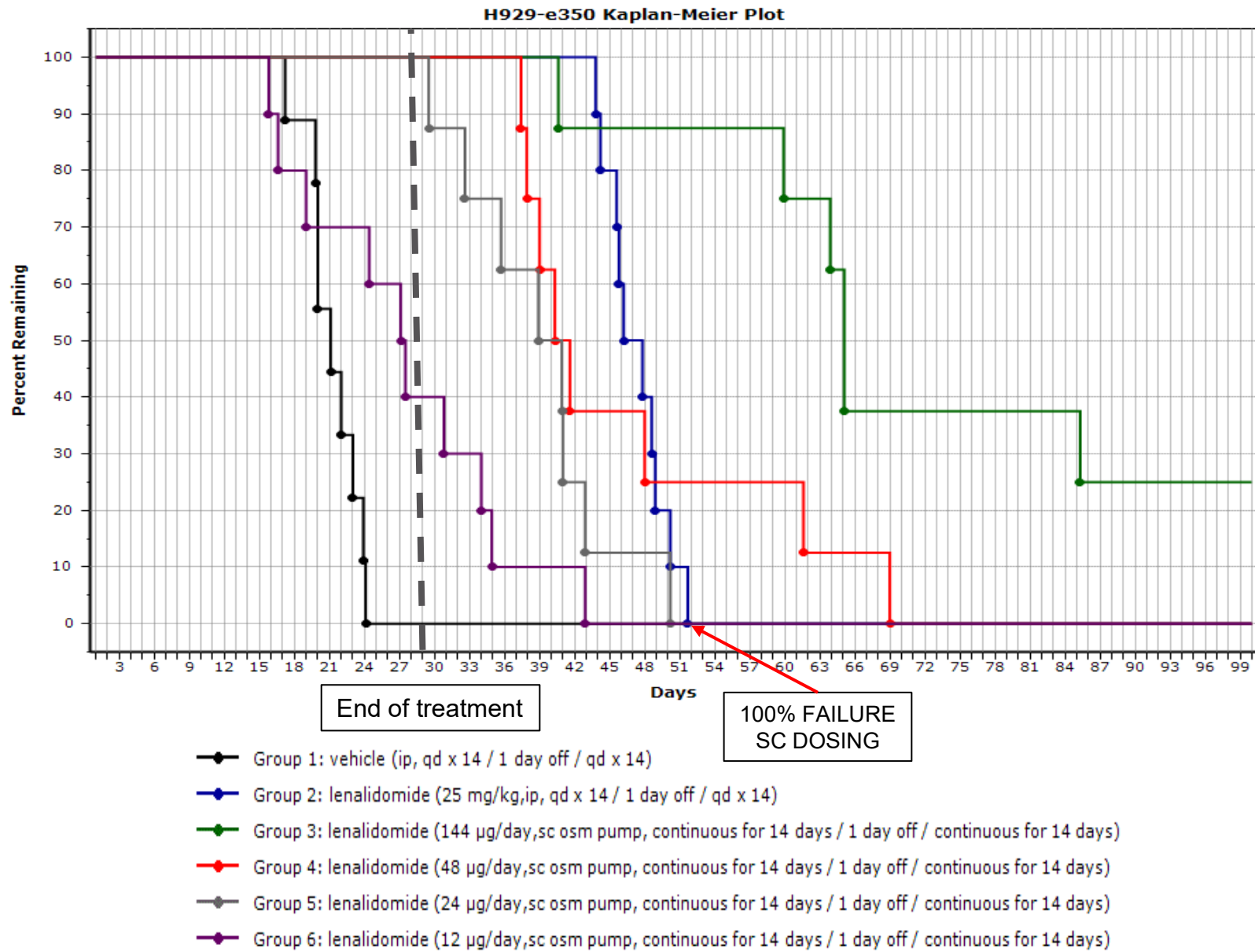
Baseline tumor volume 100mm3
SCID: severe combined immunodeficient

| Group | Tumor volume change from BL (day 29) |
|--|--------------------------------------|
| GRP 1 (vehicle) | + 2518%* |
| GRP 2 (lenalidomide IP 25mg/kg) | + 483% |
| GRP 3 (144 µg/day continuous infusion) | - 81% |

* = at failure < 25 days

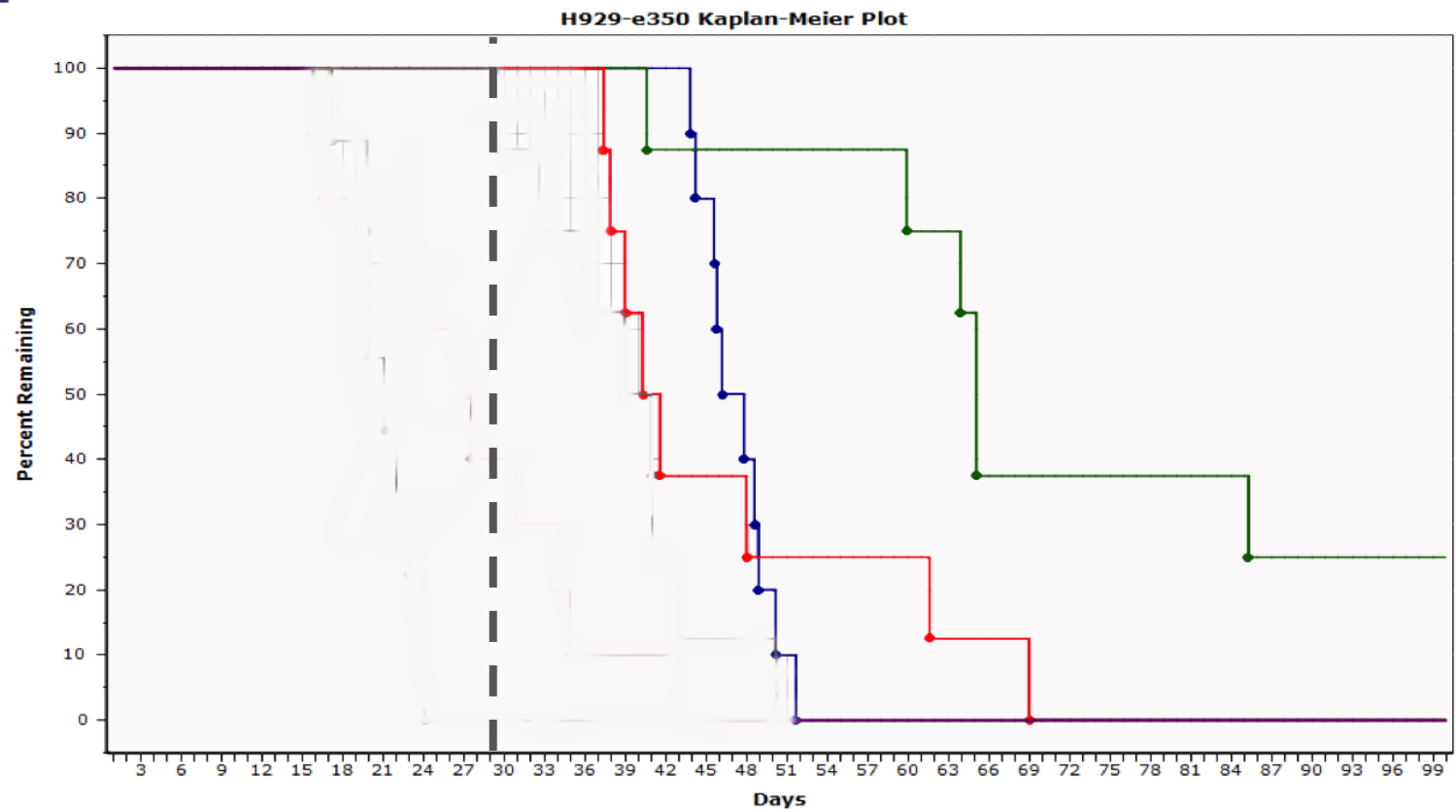
Data on file for 48ug/day strength

Lenalidomide rodent studies – results – efficacy – time to treatment failure



2 animals with
Tumor Free
Survival

H929-p216: RESULTS – EFFICACY – Time to Treatment Failure (TTF)



| Route | Active dose |
|-------------|-------------|
| IP | 25 mg/kg |
| sc osm pump | 144 µg/day |
| sc osm pump | 48 µg/day |

2 SC animals with Tumor Free Survival

| Route | Active dose | Median TTE (days) | TTF (days) | Partial Response (PR) | Complete Response (PR) | Tumor Free Survival (TFS) |
|-------------|-------------|-------------------|------------|-----------------------|------------------------|---------------------------|
| IP | 25 mg/kg | 47 | 53 | 0 | 0 | 0 |
| sc osm pump | 144 µg/day | 65 | >100 | 6 | 4 | 2 |
| sc osm pump | 48 µg/day | 41 | 71 | 1 | 0 | 0 |

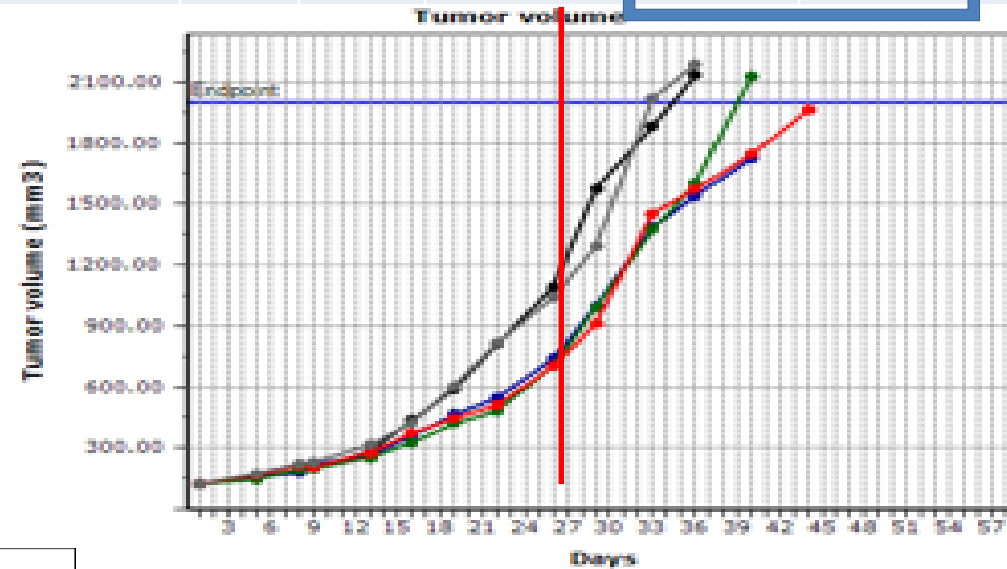
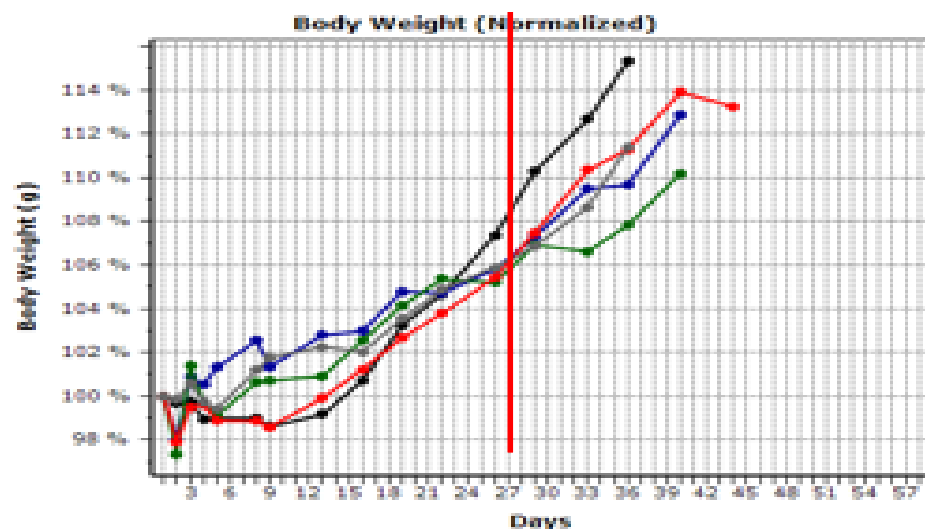
PK and administered doses in each treatment group

| Group | Prescribed Dose | Daily Dose (µg/day) | Cmax µg/mL | AUC 0-24 (µg/mL/hr) | % Exposure to Grp 2 by AUC | % Exposure to Grp 2 by Daily Dose |
|-------|-----------------|---------------------|------------|---------------------|----------------------------|-----------------------------------|
| 2 | 25 mg/kg/d | 500 mcg | 3.2 | 10.9 | 100% | 100% |
| 3 | 6 mcg/hr | 144 mcg | 0.15 | 2.6 | 23.8% | 28.8% |
| 4 | 2 mcg/hr | 48 mcg | 0.05 | 0.9 | 8.3% | 9.6% |
| 5 | 1 mcg/hr | 24 mcg | 0.025 | 0.5 | 4.6% | 4.8% |
| 6 | 0.5 mcg/hr | 12 mcg | 0.0125 | 0.3 | 2.3% | 2.4% |

- Group 1: vehicle (ip, qd x 14 / 1 day off / qd x 14)
- Group 2: lenalidomide (25 mg/kg,ip, qd x 14 / 1 day off / qd x 14)
- Group 3: lenalidomide (144 µg/day,sc osm pump, continuous for 14 days / 1 day off / continuous for 14 days)
- Group 4: lenalidomide (48 µg/day,sc osm pump, continuous for 14 days / 1 day off / continuous for 14 days)
- Group 5: lenalidomide (24 µg/day,sc osm pump, continuous for 14 days / 1 day off / continuous for 14 days)
- Group 6: lenalidomide (12 µg/day,sc osm pump, continuous for 14 days / 1 day off / continuous for 14 days)

Study 3 of 4: STAR-LLD in RPMI-IMiD resistant cell line: study results

| Group | n | Treatment Regimen 1 | | | | 100% TTF (days) | Mean TTE (days) | TTF Stats (not adjusted for multiple tests) | MTV (mm3), Day 27 | Day 27 Stats (not adjusted for multiple tests) | PR | CR | TFS | BW Nadir |
|----------------|----|---------------------|---------|--------------------------|-------------------------------|-----------------|-----------------|---|-------------------|--|----|----|-----|-----------|
| | | Agent | mcg/day | Route | Schedule | | | | | | | | | |
| 1 [#] | 10 | vehicle | - | sc osm pump ¹ | 13/ 1 day off /13 pump refill | 51 | 36 | 1 vs 5 = 0.81 | 1116 ± 215 | 1 vs 5 = 0.99 | 0 | 0 | 0 | -1.4% (9) |
| 2 | 10 | lenalidomide-CHMC | 144* | sc osm pump ¹ | 13/ 1 day off /13 pump refill | 51 | 41 | 2 vs 5 = 0.14 | 740 ± 130 | 2 vs 5 = 0.03 | 0 | 0 | 0 | -2.0% (2) |
| 3 | 10 | lenalidomide-CHMC | 216* | sc osm pump ¹ | 13/ 1 day off /13 pump refill | 58 | 42 | 3 vs 5 = 0.07 | 707 ± 77 | 3 vs 5 = 0.003 | 0 | 0 | 0 | -2.6% (2) |
| 4 | 10 | lenalidomide-CHMC | 288* | sc osm pump ¹ | 13/ 1 day off /13 pump refill | 58 | 43 | 4 vs 5 = 0.049 | 702 ± 128 | 4 vs 5 = 0.018 | 0 | 0 | 0 | -2.1% (2) |
| 5 | 10 | lenalidomide | 550 | ip | 13/1/13 | 51 | 36 | | 1116 ± 108 | | 0 | 0 | 0 | -0.6% (5) |



- Group 1: vehicle (sc osm pump, 13/ 1 day off /13 pump refill)
- Group 2: lenalidomide-CHMC (144 µg/day, sc osm pump, 13/ 1 day off /13 pump refill)
- Group 3: lenalidomide-CHMC (216 µg/day, sc osm pump, 13/ 1 day off /13 pump refill)
- Group 4: lenalidomide-CHMC (288 µg/day, sc osm pump, 13/ 1 day off /13 pump refill)
- Group 5: lenalidomide (25 mg/kg, ip, 13/1/13)

Study 4 of 4: LLD-SC-GLPM-052021: toxicology/safety study

HEALTHY CD20 mice
N=20 animals per group

Study evaluated effect of chronic subcutaneous (SC) administration of continuous lenalidomide on tolerability, histopathology, and key hematologic parameters

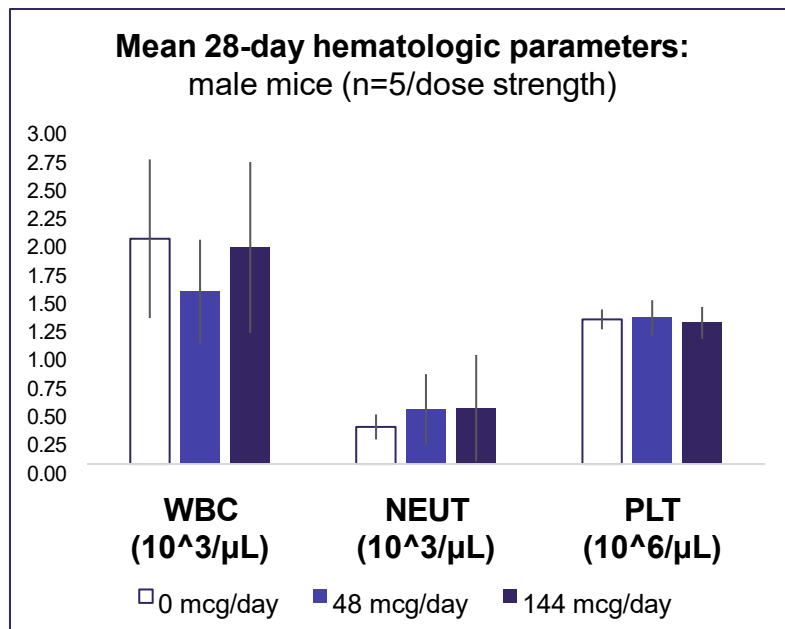
| Route | Active dose | Population | Stratification |
|------------------|-------------|-------------------------------|--------------------------|
| Vehicle control | -- | N=20 (10 male + 10 fem) | 1:1 8 days or 28 days |
| sc tethered pump | 144 µg/day | N=20 (10 male + 10 fem) | 1:1 8 days or 28 days |
| sc tethered pump | 48 µg/day | N=20 (10 male + 10 fem) | 1:1 8 days or 28 days |

Key endpoints:

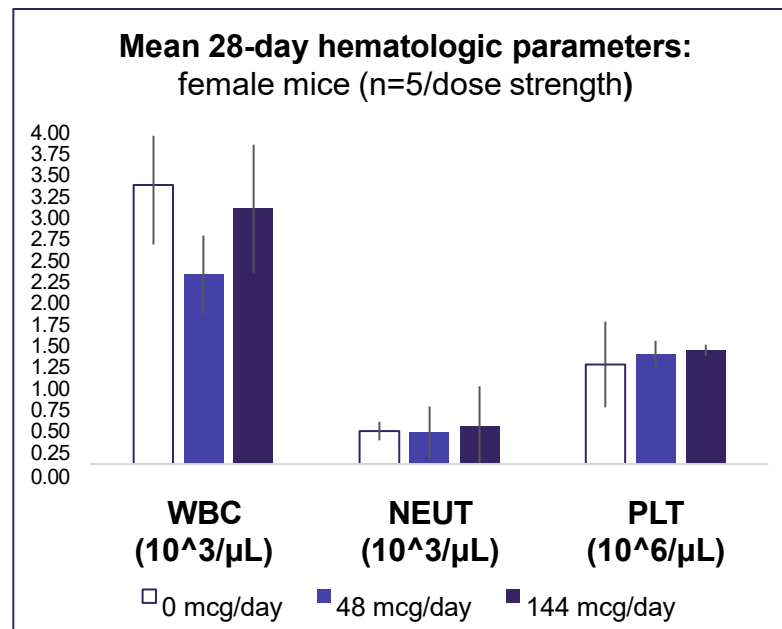
- I. Local tolerability
 - Survival
 - Body weight
 - Infusion site tolerability
- II. Hematology
 - White blood cell (WBC)
 - Neutrophil (ANC)
 - Lymphocyte (ALC)
 - Platelets
- III. Histopathology
 - Necrosis at infusion site
 - Cellular damage

Preclinical rodent study 4: toxicology and hematologic tolerability

STAR-LLD showed no hematologic toxicity in chronic treatment



Healthy CD20 mice
3 treatment groups
N=20 animals per group
Terminal Sacrifice at 8 and 28 days



Study evaluated effect of chronic subcutaneous (SC) administration of continuous lenalidomide on tolerability, histopathology, and key hematologic parameters

No significant differences compared to sham

- ✓ No neutropenia
- ✓ No thrombocytopenia
- ✓ No local infusion site toxicity
- ✓ No test article related toxicity

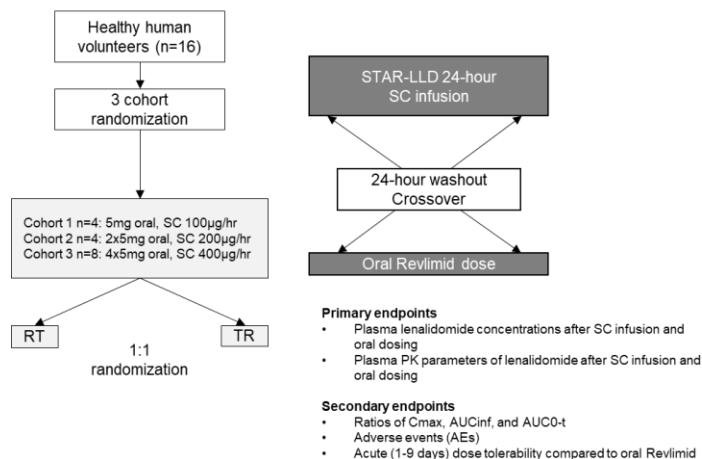
NOAEL = in mice was 272 $\mu\text{g/hr/kg}$

HED NOAEL = 1540 $\mu\text{g/hr}$

Into the clinic – Translational Program

STAR-LLD Phase 1a cross-over bioavailability study

Phase 1: An Open-label, Randomized, Crossover, Single Ascending Dose Study of Continuous Subcutaneous Infusion of Lenalidomide Compared With Revlimid® Oral Capsules In Healthy Adult Male Subjects



STUDY RESULTS:

- STAR-LLD well tolerated with no meaningful drug-related toxicity**
 - 7/17 subjects (41%) had TEAE
 - 1 TRAE (headache @ 9.6mg/d)
- STAR LLD achieved >92% bioavailability across all doses**
- Plasma levels were >90% lower C_{max}, a ~57% lower AUC, and sustained C_{min} at targeted dose levels**
- Study validated compatibility and utility of subcutaneous delivery system**
- Starting RP1D is 400 µg/h (based on animal and human data)**

100 µg/h
Vs 5 mg qd

200 µg/h
Vs 10 mg qd

400 µg/h
Vs 20 mg qd

| Dose | Subject | Revlimid AUC h*mcg/L | Revlimid C _{max} mcg/L | LLD AUC h*mcg/L | C _{ss} sc mcg/L |
|--------|---------|----------------------------|------------------------------------|-----------------------|-----------------------------|
| 5/100 | 1 | 202 | 86.7 | 90.5 | 4.31 |
| 5/101 | 2 | 270 | 67.9 | 112.9 | 5.16 |
| 5/102 | 3 | 201 | 70.5 | 96.5 | 4.44 |
| 5/103 | 4 | 174 | 75.3 | 73 | 3.59 |
| mean | | 211.75 | 75.1 | 93.23 | 4.38 |
| SD | | 40.9 | 8.3 | 16.5 | 0.64 |
| 10/200 | 5 | 550 | 170.0 | 234 | 10.32 |
| 10/201 | 6 | 427 | 143.7 | 190 | 8.36 |
| 10/202 | 7 | 548 | 225.0 | 226 | 10.4 |
| 10/203 | 8 | 524 | 170.5 | 220 | 10.03 |
| mean | | 512.25 | 177.3 | 217.50 | 9.78 |
| SD | | 58.0 | 34.1 | 19.2 | 0.96 |
| 20/400 | 9 | 1057 | 312.8 | 493 | 21.54 |
| 20/401 | 10 | 991 | 300.9 | 484 | 19.8 |
| 20/402 | 11 | 1008 | 230.3 | 407 | 18.71 |
| 20/403 | 12 | 941 | 271.3 | 398 | 17.69 |
| 20/404 | 13 | 1091 | 236.8 | 475 | 20.89 |
| 20/405 | 14 | 1028 | 332.6 | 440 | 20.85 |
| 20/406 | 15 | 1208 | 309.3 | 496 | 21.72 |
| 20/407 | 16 | 1104 | 429.2 | 452 | 20.7 |
| mean | | 1053.50 | 302.9 | 455.63 | 20.24 |
| SD | | 82.0 | 62.8 | 38.1 | 1.41 |

Phase 1b in patients with relapsed/refractory multiple myeloma

A Protocol to Assess the Safety, Efficacy, and Pharmacokinetics of Continuous Subcutaneous Administration of Low-dose Lenalidomide (STAR-LLD) for the Treatment of Multiple Myeloma (MM)

Six patients

- Two U.S. sites
 - Gabrail Cancer Center Canton, OH
 - Regional Cancer Center Wilson, NC
- 2nd line or greater transplant ineligible RR multiple myeloma
- Planned treatment with RVd
- Prior treatment with V is allowed if the patient was sensitive to V (6mo PFS after stopping V)
- Substitutes STAR-LLD for Revlimid at a 60% lower dose than Revlimid
- STAR-LLD given continuously on 28-day cycles
- STAR-LLD administered subcutaneously with a Smith Medical 510 K cleared ambulatory pump
- DLTs will be evaluated in cycle 1
- Safety will be assessed on TEAEs, TRAEs, and AESIs
- Efficacy will be assessed by ORR, PFS
- Biomarkers will be obtained for T and NK cell function/activation to provide a correlate to PK/PD

Introduction

- Lenalidomide is a mainstay of treatment for MM
- The half-life of lenalidomide is very short necessitating high daily doses to maintain effective concentrations leading to toxicity
- In RRMM³ Lenalidomide + dexamethasone produced Grade 3-4 hematologic toxicity of >59% and led to 19.8% discontinuation
- Predicted effective blood levels of Len are:
 - > 0.04 μM (10 $\mu\text{g/L}$) for immunologic activity¹, and
 - > 0.1 μM (25 $\mu\text{g/L}$) for cytotoxic effects²

1. Gandhi AK, Kang J, Capone L, et al. Dexamethasone synergizes with lenalidomide to inhibit multiple myeloma tumor growth, but reduces lenalidomide-induced immunomodulation of T and NK cell function. *Curr Cancer Drug Targets*. 2010 Mar;10(2):155–67.

2. Krönke J, Udeshi ND, Narla A, et al. Lenalidomide causes selective degradation of IKZF1 and IKZF3 in multiple myeloma cells. *Science*. 2014 Jan 17;343(6168): 301–5.

3, DM Weber et al. Lenalidomide plus dexamethasone for relapsed multiple myeloma in North America. *NEJM* 2007; 357: 2133-2142.

Methods and Materials

- Patients were 2nd line or greater RRMM
- Regimen: Bortezomib 1.3 mg/m² and dexamethasone 20-40 mg weekly dosing on 28-day cycle. Lenalidomide continuous SC infusion at 400 µg/h (9.6 mg a day) with 28-day cycle
- Len delivered SC 24/7 continuously by Smith Medical Solis VIP ambulatory device
- Patient trained to administer Len infusion at home or could come to clinic 3 times a week

RRMM = relapsed/refractory multiple myeloma

Endpoints

Primary Endpoints

- The grade, frequency, and relationship of treatment-emergent adverse events (TEAE/TRAEs) including adverse events of special interest (AESIs): (gastrointestinal [GI] toxicity, fatigue, hematologic toxicity, rash (non-infusion site)).
- The observation of dose-limiting toxicities (DLTs) of STAR-LLD during Cycle 1.

Secondary Endpoints

- Immune profiles, functional assays for NK cell activation and antigen specific T-cell activity.
- Blood concentrations of lenalidomide at on Day 1 and at steady state.
- Changes in biomarkers during treatment.
- Rate of complete response, very good partial response (VGPR), partial response (PR), stable disease (SD), and progressive disease.
- Determination of ORR, PFS, and DOR

Results – Baseline Findings

- Between Oct 2023 and April 2024 – 6 patients enrolled and treated
- Median age = 73
- 4 patients relapsed; 2 patients refractory
- Males to female ratio 1:1
- 100% Caucasian
- Median lines of prior therapy = 2 (range 1-7)
- 4 patients with previous lenalidomide exposure
- All patients with previous bortezomib exposure
- Serum protein electrophoresis monoclonal protein (SPEP) at baseline ranged from 0.2 – 2.1 g/dL
- Free-light chain (FLC) ratio ranged from 0.01 – 387.9
- Urinary protein electrophoresis (UPEP) 24 hr ranged from 17-1812 mg/d

Hematologic Toxicity Associated With STAR-LLD

| | Hemoglobin | | White Blood Cells | | Absolute Neutrophils | | Platelets | |
|----------------|------------------|-------|---------------------|-------|----------------------|-------|---------------------|-------|
| | g/dL | Grade | ×10 ⁹ /L | Grade | ×10 ⁹ /L | Grade | ×10 ⁹ /L | Grade |
| CTCAE Grade | <LLN – 10.0 | 1 | <LLN – 3.0 | 1 | <LLN – 1.5 | 1 | <LLN - 75 | 1 |
| | <10.0 -8.0 | 2 | <3.0 – 2.0 | 2 | <1.5 – 1.0 | 2 | <75 – 50 | 2 |
| | <8.0 | 3 | <2.0 – 1.0 | 3 | <1.0 – 0.5 | 3 | <50 - 25 | 3 |
| Patient number | | | | | | | | |
| 101-01 | 12.8 | 0 | 5.3 | 0 | 2.5 | 0 | 147 | 0 |
| 101-02 | 6.1 ^a | 3 | 2.4 | 2 | 1.1 | 2 | 117 | 1 |
| 101-03 | 8.5 | 2 | 3.7 | 1 | 2.1 | 1 | 151 | 0 |
| 101-04 | 12.5 | 0 | 5.3 | 0 | 3.6 | 0 | 74 | 2 |
| 102-01 | 11.4 | 1 | 4.8 | 0 | 2.4 | 1 | 108 | 1 |
| 102-02 | 9.4 | 2 | 4.9 | 0 | 2.5 | 0 | 234 | 0 |

^a Event classified by Investigator as not related. Patient had hemoglobin of 8.3 g/dL at baseline (medical history of anaemia and had active GI bleed).

Pharmacokinetics and Response Data by Patient

| Patient | Prior # of lines | Steady State Concentration ± SD (µg/L) | Best Response On-study | PFS |
|---------|---------------------|---|------------------------------|-----|
| 101-01 | 3 | 28.0 + 3.2 | PR | 18* |
| 101-02 | 2 | 62.2 + 16.3 | PR | 17* |
| 101-03 | 1 | 43.3 + 2.7 | PR | 13* |
| 101-04 | 7 | 36.8 + 1.3 | PR | 6 |
| 102-01 | 1 | 41.8 + 4.1 | CR | 11* |
| 102-02 | 4 | 35.0 + 1.8 | PR | 9 |

CR: complete response; PR: partial response; SD: standard deviation * - ongoing – at last sampling

Discussion

- The number of patients treated was small and caution should be used evaluating the data
- The rationale for the selection of the Len dose is based on in vitro activity of Len on IL-2 and IFN- γ production and Icarus/Aeolus ubiquitination
- The Len target blood levels of $> 25 \mu\text{g/L}$ were achieved, and we observed excellent ORR and tolerability with a continuous dose of $400 \mu\text{g/h}$
- Data suggests low-dose continuous lenalidomide improves the therapeutic index vs. oral Len and avoids the grade 3-4 hematologic toxicity of $>59\%$ observed in a literature-based report in 2nd line RRMM¹

1-DM Weber et al. Lenalidomide plus dexamethasone for relapsed multiple myeloma in North America. NEJM 2007; 357: 2133-2142.

Conclusions

- The PK/PD data minimized Cmax and lowered AUC while achieving biologically active doses and reducing toxicity
- Continuous Len for $\geq 6+$ cycles didn't result in any drug-related Grade 3-4 hematologic toxicity
- Non-hematologic toxicities didn't exceed Grade 2
- All patients achieved an objective response (1 CR and 5 PR)
- Continuous treatment with Len does not appear to significantly increase immune checkpoints associated with T cell exhaustion
- Based on these data, new delivery formulations are under development and include an on-body injector, transdermal patches, and controlled release oral tablets

Next Steps – Phase 2 Dose Finding

- Phase 2 amendment was made to phase 1b protocol
 - FDA requested additional dosing finding per Project Optimus
- Phase 2 study initiated in May 2025
- Up to 24 patients in dose-finding and 45 patients in expansion cohort (if needed)
- Additional randomized groups are:
 - 300 µg/hr cohort
 - 500 µg/hr cohort
 - 600 µg/hr cohort
 - Revlimid 25 mg a day for 21 of 28 days
- All interventions are the same except no biomarker data is being obtained